

ECOLE PREPARATOIRE EN SCIENCES ECONOMIQUES, COMMERCIALES ET SCIENCES DE GESTION

FIRST TERM ENGLISH EXAMINATION

SECOND YEAR STUDENTS

Duree 1h 30

NAME _____

SECTION _____

GROUP _____

SECTION ONE : READ THE TEXT THEN DO THE FOLLOWING ACTIVITIES :

Bank credit is related to the amount of funds that an individual or a business may be able to borrow from one or more lending institutions .In effect ,bank credit is a measure of how much in the way of cash loans may be issued ,based on the credit history and the assets of the company or individual. Here is some information about how bank credit works ,and why knowing your bank credit rating may be very important .

Because bank credit focuses on the borrowing capacity of the individual or business entity,the premise (the principle) is a little different than the extension of a line of credit .First ,bank credit has to do with credits that are taken out for specific purposes ,rather than general purposes. Second,they often involve some sort of collateral that helps to ensure the repayment of the loan in the event of default .

_FIND IN THE TEXT SYNONYMS TO THE FOLLOWING EXPRESSIONS (3pts)

a/ Moral person _____ b/ Physical person _____

b/ Loan _____ c/ Paying back _____

c/ Financial companies _____ d/Credit risk _____

SECTION TWO :

1/ UNDERLINE THE CORRECT CHOICE TO COMPLETE THE SENTENCE (1,5 pts)

- a) (Charging interest / Video banking) is a term used for performing banking transactions via a remote audio connection.
- b) After each (withdrawal / withdrawn) client can ask for a statement of account .
- c) A(subsidiary / subsidized) loan is an unsecured loan .

2/ SAY WETHER THE FOLLOWING STATEMENTS ARE TRUE OR FALSE (2.,5 pts)

- a) Bank can generate revenue only through credit interest -----
- b) Financial advice is one of the functions of the bank -----
- c) Banks act as payment agent -----
- d) Banks can pay recurring expenses on behalf of some clients
- e) A mortgage loan is a secured loan -----

3/ FILL IN THE GAPS USING WORDS FROM THE FOLLOWING LIST . (N.B. :some words may be used more than once) (3,5 pts)

__predetermined_ __borrower_ __return_ __lender_ __interest

A loan is an arrangement in which a gives money or property to a and the borrower agrees tothe property or repay the money,usually along withat some future point(s) in time. Usually ,there is a time for repaying a loan ,and generally thehas to bear the risk that the..... may not repay a loan .

4/ WRITE A SHORT PARAGRAPH ON THE FOLLOWING .(choose one topic) (1,5pts)

1_ If you had to start-up a business would you choose to be a sole trader or would you enter into partnership with others ?

2_ In which way has globalization changed the economy of Algeria ?
